



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding increase in ADS blocklisting
DATE : December 05, 2012

In the framework of American Depositary Shares ("ADSs") programme of our Bank, to increase the size of the programme blocklisting to 800,000,000 ADSs, 734,770,000 additional ADSs were added to the Bank's ADS programme blocklisting in order to be traded on the London Stock Exchange. In this context, subject to approvals from the Financial Services Authority and the London Stock Exchange, the additional ADSs are expected to be admitted to trading on the London Stock Exchange on or about December 6, 2012.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank