



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Garanti signed a dual tranche syndicated loan
DATE : November 23, 2012

Our Bank has signed a syndicated loan agreement with 1 year maturity, comprising two separate tranches in the amount of US\$ 308,500,000 and € 615,500,000 on November 23, 2012 in London. The loan which will be used for trade finance purposes has been executed with commitments received from 37 banks from 18 countries. The all-in cost has been realized as Libor+1.25% and Euribor+1.25% respectively.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank