

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT: Redemption of Garanti bank bonds

DATE : November 12, 2012

Garanti Bank bonds in the total nominal amount of TL 574,248,680 with a maturity of 179 days, ISIN code of TRQGRANK1218 and the book building date of May 14-15-16, 2012, which were offered to public on May 17, 2012 in accordance with the approval of Capital Markets Board of Turkey dated May 04, 2012 and numbered B.02.6.SPK.0.13.00-105.03.01-1254-5048 and Board Registration Certificate numbered 26/BB-293, have been matured as of today (November 12, 2012) and were redeemed.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank