

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT: Announcement regarding the redemption of Garanti bank bonds

DATE : October 05, 2012

Garanti Bank bonds in the total nominal amount of TL 481,066,363 with a maturity of 179 days, ISIN code of TRQGRANE1216 and the book building date of April 04-05-06, 2012, which were offered to public on April 09, 2012 in accordance with the approval of Capital Markets Board of Turkey dated March 23, 2012 and numbered B.02.6.SPK.0.13.00-105.03.01-866-3462 and Board Registration Certificate numbered 19/BB-293, have been matured as of today (October 05, 2012) and were redeemed.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank