



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding Eurobond issuance
DATE : August 31, 2012

It was announced that T. Garanti Bankası A.Ş. Head Office initiated the application process before the Capital Markets Board and other competent authorities related to the bond or other borrowing instruments issuance transactions up to US\$1,500,000,000 in total or equivalent in any other foreign currency with different series and maturities, and fixed and/or floating interest rates to be determined at the time of issuance in accordance with market conditions, to be sold to investors outside Turkey in one or more issuances during the course of 1 year, including the selling and registration of the bond or other borrowing instruments to foreign stock exchanges. In this regard, it was announced in the weekly bulletin of the Capital Markets Board numbered 2012/35 that the above-mentioned application has been approved by the Capital Markets Board.

For the issuance mentioned above; our bank has mandated Bank of America Merrill Lynch, Citigroup, Commerzbank and Morgan Stanley for a series of investor meetings. The note offering is expected to be rated Baa2 by Moody's and BBB- by Fitch.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank