



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Garanti signed a EUR 1 billion 1 year syndicated loan
DATE : May 03, 2012

Our Bank has signed a EUR 1 billion 1 year syndicated loan, comprising two separate tranches in the amount of € 768,113,250 and US\$ 307,250,000 on May 3rd, 2012. The loan which will be used for trade finance purposes has been executed with commitments received from 48 banks from 20 countries.

The all-in cost has been realized as Euribor+1.45% and Libor+1.45% respectively.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank