



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : The results of the public offering of the bank bonds
DATE : April 09, 2012

In accordance with the approval of Capital Markets Board of Turkey dated March 23, 2012 and numbered B.02.6.SP.K.0.13.00.105-03.01-866 and Board Registration Certificate numbered 19/BB-293, T. Garanti Bankası A.Ş. has been authorized to issue bank bonds in the aggregate nominal amount of TL 750 million; consisting of bank bonds in the nominal amount of TL 400 million with a maturity of 179 days and bank bonds in the nominal amount of TL 350 million with a maturity of 102 days, and to increase the amount of public offering from the nominal amount of TL 750 million to the nominal amount of TL 1.1 billion in case of excess demand.

On April 09, 2012, the issue price of the Bank Bond with a maturity of 179 days was determined as TL 95.293, at a simple yield of 10.07217% and a compound yield of 10.33082%, and the issue price of the Bank Bond with a maturity of 102 days was determined as TL 97.335, at a simple yield of 9.79763% and a compound yield of 10.14847%.

As a result of book building dated April 04-05-06, the total demand from the investors for the bank bonds in the total nominal amount of TL 750 million was in the nominal amount of TL 960,781,344.

The issuance and allocation amounts of the bank bonds regarding the public offering and the number of investors who gained the right to buy bank bonds are presented in the attached table.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

**PUBLIC DISCLOSURE ON THE RESULTS OF THE PUBLIC OFFERING OF
T. GARANTİ BANKASI A.Ş. BONDS**

In accordance with the approval of Capital Markets Board of Turkey dated March 23, 2012 and numbered B.02.6.SPK.0.13.00.105-03.01-866 and Board Registration Certificate numbered 19/BB-293, T. Garanti Bankası A.Ş. has been authorized to issue bank bonds in the aggregate nominal amount of TL 750 million; consisting of bank bonds in the nominal amount of TL 400 million with a maturity of 179 days and bank bonds in the nominal amount of TL 350 million with a maturity of 102 days, and to increase the amount of public offering from the nominal amount of TL 750 million to the nominal amount of TL 1.1 billion in case of excess demand.

On April 09, 2012, the issue price of the Bank Bond with a maturity of 179 days was determined as TL 95.293, at a simple yield of 10.07217% and a compound yield of 10.33082%, and the issue price of the Bank Bond with a maturity of 102 days was determined as TL 97.335, at a simple yield of 9.79763% and a compound yield of 10.14847%.

As a result of book building dated April 04-05-06, the total demand from the investors for the bank bonds in the total nominal amount of TL 750 million was in the nominal amount of TL 960,781,344.

The issuance and allocation amounts of the bank bonds regarding the public offering and the number of investors who gained the right to buy bank bonds are presented in the table below.

Bank bond with a maturity of 102 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	373,898,241	9,768	373,898,241	9,768
Domestic Institutional Investors	105,816,740	12	105,816,740	12
TOTAL	479,714,981	9,780	479,714,981	9,780

Bank bond with a maturity of 179 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	103,976,969	1,265	103,976,969	1,265
Domestic Institutional Investors	377,089,394	22	377,089,394	22
TOTAL	481,066,363	1,287	481,066,363	1,287