



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding the agreement between our Bank and THY
DATE : April 06, 2012

It was announced on January 23, 2012 that our Bank won the Turkish Airlines' ("THY") tender for THY Frequent Flyer Program Miles&Smiles Co-Branded Credit Card dated January 16, 2012 and accordingly, our Bank and THY signed an agreement on April 06, 2012 to cooperate for 5 years on this matter.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank