



**TO** : INVESTMENT COMMUNITY  
**FROM** : GARANTI BANK / Investor Relations  
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**SUBJECT** : Announcement regarding the issuance of Garanti Bank bond  
**DATE** : March 22, 2012

As a result of our application to the Capital Markets Board pursuant to our Board of Directors' resolution dated January 12, 2012, the registration of our bank bonds and/or debentures in the total nominal amount of TL 2,500,000,000 was published in Capital Markets Board's weekly bulletin numbered 2012/11.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank