



**TO** : INVESTMENT COMMUNITY  
**FROM** : GARANTI BANK / Investor Relations  
Tel: (90 212) 318 2352  
Fax: (90-212) 216 5902  
E-mail: [investorrelations@garanti.com.tr](mailto:investorrelations@garanti.com.tr)  
**SUBJECT** : Announcement regarding the appointments of EVPs  
**DATE** : February 17, 2012

Our Bank's Executive Vice President currently responsible for Retail Banking and Distribution Channels, Mr. Ali Fuat Erbil, is appointed as Executive Vice President responsible for Financial Institutions and Corporate Banking.

Mr. Onur Genç will join our Bank as Executive Vice President responsible for Retail Banking, vacated as a result of the above-mentioned appointment.

Ms. Didem Dinçer Başer will be appointed as Executive Vice President responsible for Branchless Banking/Alternative Delivery Channels. Appointments of Mr. Genç and Ms. Başer will take place following the completion of necessary legal procedures and approvals.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank