



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : Announcement regarding the applications for bank bonds issuance
DATE : February 14, 2012

At our Bank's Board of Directors meeting dated January 12, 2012, it was resolved that the Head Office be authorized for the issuance of bank bonds and/or debentures up to the aggregate amount of TL 5,000,000,000 (five billion Turkish Lira) - including all unmatured Turkish Lira denominated bonds and/or debentures domestically issued by our Bank-, in Turkish Lira currency with varying maturity dates, to determine any and all terms and conditions of such issuance including but not limited to the applicable interest rate, and accordingly to make and fulfill necessary applications and conduct any and all acts before Banking Regulation and Supervision Agency, Capital Markets Board and other relevant authorities.

In this regard, Our Bank has applied to the Banking Regulation and Supervision Agency and Capital Markets Board for the issuance of bank bonds and/or debentures in Turkish Lira currency with varying maturity dates, up to the aggregate amount of TL 5,000,000,000 (five billion Turkish Lira), including all unmatured Turkish Lira denominated bonds in the amount of TL 2,500,000,000 (two billion five hundred million Turkish Lira) domestically issued by our Bank.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank