



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : The redemption of Garanti bank bond
DATE : January 26, 2012

Garanti Bank bonds in the total nominal amount of TL 1,000,000,000 with a maturity of 360 days, ISIN code of TRQGRAN11210 and the book building date of January 24-28, 2011, which were offered to public on January 31, 2011 in accordance with the approval of Capital Markets Board of Turkey dated January 17, 2011 and numbered B.02.1.SPK.0.13.105.03.01-67/653 and Board Registration Certificate numbered 2/BB-52, have been matured as of today (January 26, 2012) and were redeemed.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank