



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding the issuance of Garanti bank bonds
DATE : January 26, 2012

Following the book building dated January 23-24-25, issue price and yields of the bank bonds in the nominal amount of TL 650,000,000 with a maturity of 176 days and in the nominal amount of TL 350,000,000 with a maturity of 92 days, are determined as follows:

Regarding the bank bond in the amount of TL 650,000,000 with a maturity of 176 days and a maturity date of July 20, 2012:

- ISIN code TRQGRAN71214 ;
- Compound Yield: 10.98151% ;
- Simple Yield: 10.68552% ;
- Issue Price: 95,100

Regarding the bank bond in the amount of TL 350,000,000 with a maturity of 92 days and a maturity date of April 27, 2012:

- ISIN code TRQGRAN41225 ;
- Compound Yield: 10.95864% ;
- Simple Yield: 10.53621% ;
- Issue Price: 97,413

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank