



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : The agreement between our Bank and Turkish Airlines
DATE : January 2, 2012

The agreement dated 17.11.2008 signed between our Bank and Turkish Airlines on cooperation for Frequent Flyer Program and Shop&Miles Credit Card, which expired on 31.12.2011, has been extended to 31.03.2012 on parties' mutual agreement.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

Corporate Disclosure--Purchase of Financial Asset

Resolution Date of the Board of Directors Regarding the Acquisition	:	12/1/2011
Name of the Financial Asset Acquired	:	Garanti Finansal Kiralama A.Ş (Garanti Leasing)
Business Line of the Financial Asset Acquired	:	Leasing
Capital of the Financial Asset Acquired	:	TL 73000000
Acquisition Method of the Financial Asset	:	Purchasing
Completion Date of the Transaction	:	
Conditions for Acquisition	:	Cash
Nominal Value of the Shares Acquired	:	4,277,853
Price Per Share	:	8.08
Total Amount	:	34,574,428.36
The Percentage of Shares Acquired to the Capital of the Financial Asset (%)	:	5.86
The Share in the Financial Asset Following the Acquisition (%)	:	99.96
Percentage in the Voting Rights of the Financial Asset Following the Acquisition (%)	:	99.96
The ratio of the Financial Asset Acquired to the Total Assets of the Company According to the Last Financial Statement Announced to the Public (%)	:	0.0233%
Effect on the Activities of the Company	:	-
Whether liability for call has occurred	:	No
If liability for call has occurred, whether application for exemption will be made	:	-
Name of the Selling Party	:	Garanti Faktoring Hizmetleri A.Ş (Garanti Factoring)
Relation of the Selling Party with the Company	:	Subsidiary
Valuation Method of the Financial Asset	:	Dividend discount
Whether Valuation Report is Prepared	:	Yes
If not, the Reason for not preparing the Valuation Report	:	-
The Amount at the Valuation Report	:	TL 590,000,000
The Reason for the Discrepancy, if any, between the Transaction and the results of the Valuation Report	:	-