

February 2<sup>nd</sup>, 2012

## **In 2011, Garanti reached consolidated total assets of TL 163.5 billion and consolidated net profit of TL 3 billion 346 million.**

**Türkiye Garanti Bankası A.Ş.** announced its consolidated financial statements dated December 31<sup>st</sup>, 2011. In 2011, the Bank posted a **consolidated net profit** of TL 3 billion 345 million 806 thousand. While Garanti's **consolidated total assets** reached TL 163 billion 475 million 323 thousand, its contribution to economy through **cash and non-cash lending** totaled TL 112 billion 971 million 518 thousand. The Bank delivered an **ROAE** (Return on Average Equity) of 19.5% and **ROAA** (Return on Average Assets) of 2.2%.

**CEO Ergun Özen** stated, “We have successfully completed a challenging year. Despite the uncertainties in the global economy, volatile market conditions and increasing regulatory pressures, we delivered an outstanding performance in 2011. We managed to sustain our market shares notwithstanding the intense competition. Our branch expansion continued at full pace bringing the total to 918 by year end. In 2011, 1 million new customers preferred Garanti.”

Financing the energy sector with a loan volume of USD 2.2 billion in 2011, **Özen** stated that Garanti became the sector's highest loan provider of the year, and he added “The financing provided to the sector led to meeting the electricity need of 7.5 million individuals and job creation for 2,000 people. In the last 5 years, as one of the leading providers of energy projects, Garanti's contribution to the sector reached USD 5.5 billion.”

Stating that Garanti's performance continues to be recognized by international authorities, **Özen** added “Garanti was the only bank granted with 5 different banking category awards from Euromoney; Overall/Banking, Loan Finance, Equity Finance, Debt Capital Markets and M&A Advisory. Garanti Bank Romania's Bonus Card was honored as the "Best Innovative Banking Product" by Business Arena and its loan product for SME customers, as the “Best Banking Product of the Year” by Piata Financiara magazine.”

Besides Garanti's eye catching successful banking performance, **Özen** also highlighted its sustainability efforts and stated “Garanti entered into the world's leading climate change organization, Carbon Disclosure Project's CDP Global 500 Report 2011. Garanti is committed to contributing in building a sustainable future when the world is still debating on how to use scarce resources efficiently. We will continue to work on sustainability efforts considering its social, economic and environmental impacts.”

### **Selected Consolidated Financial Indicators of Garanti Bank (December 31, 2011)**

Profit before Taxes and Provisions	TL 5,225.9 million	Cash Loans	TL 90,734.1 million
Profit before Taxes	TL 4,276.4 million	Non-Cash Loans	TL 22,237.4 million
Net Profit	TL 3,345.8 million	Total Assets	TL 163,475.3 million
Deposits	TL 93,236.3 million	Shareholders' Equity	TL 17,899.8 million

## **From Garanti Bank's Consolidated Financial Statements For the Year 2011**

- Net profit was TL 3 billion 345 million 806 thousand.
- In compliance with the legal legislation and international regulations, a total amount of TL 1,880.1 million was reserved for tax provisions, loans and other provisions.
- Total assets year-to-date increased by 19.5% and reached TL 163.5 billion.
- As of December 31<sup>st</sup>, 2011, Return on Average Assets (ROAA) was 2.2%.
- Shareholders' equity year-to-date increased by 7.3% and reached TL 17.9 billion.
- As of December 31<sup>st</sup>, 2011, Return on Average Equity (ROAE) was 19.5%.
- Contributions to real economy provided through cash and non-cash loans reached TL 112 billion 971 million 518 thousand.
- Market shares for TL and FC loans stood at 11.3% and 18.5% respectively.
- Total customer deposits increased by 12.6% year-to-date.