



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding the bond issuance of T. Garanti Bankası A.Ş.
DATE : December 29, 2011

Pursuant to the Board of Director's resolution dated July 14, 2011 and numbered 2270, it was resolved that the Head Office be authorized for the issuance of bank bonds and/or debentures in domestic market up to the aggregate amount of TL 2,000,000,000 (two billion Turkish Lira) in Turkish Lira currency, with varying maturity dates within 1 year and the registration of the abovementioned bank bonds and/or debentures was published in Capital Markets Board's weekly bulletin numbered 2011/39.

In this regard, it was resolved by our bank to initiate all necessary operations regarding the issuance of two bank bonds in the amount of TL 350 million with a maturity of 92 days and in the amount of TL 650 million with a maturity of 176 days by public offering, determination of the maturity, interest rate, distribution and allocation of this issuance, conclusion of sales process and listing of the issuance on Istanbul Stock Exchange. Our bank has made necessary applications to Capital Markets Board as of December 27, 2011 for the issuance of bank bonds

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

