

November 3rd,2011

**In the first 9 months of 2011,
Garanti reached
consolidated total assets of TL 164.1 billion and
consolidated net profit of TL 2 billion 468 million.**

Türkiye Garanti Bankası A.Ş. announced its consolidated financial statements dated September 30th, 2011. In the first nine months of 2011, the Bank posted a **consolidated net profit** of TL 2 billion 467 million 837 thousand. While Garanti's **consolidated total assets** reached TL 164 billion 118 million 109 thousand, its contribution to economy through **cash and non-cash lending** totaled TL 108 billion 938 million 222 thousand. The Bank delivered an **ROAE** (Return on Average Equity) of 19% and **ROAA** (Return on Average Assets) of 2.2%.

CEO Ergun Özen stated, “In the first 9 months of 2011; we maintained our prudent stance against the volatility in both domestic and global markets. During the period, we continued our long term investments and opened 48 new branches. Once again, we proved our strength in core banking activities which is definitely vital for sustainable banking.”

As the largest financier of energy projects, Garanti takes pride in supporting the Turkish economy where energy investments in particular are of critical importance, **Özen** stated: “The share of energy lending in our total FX lending reached 10% in 2010 from only 2% in 2005. Total facilities provided to the sector reached over US\$ 5 billion. We are the pioneer in environmental friendly renewable wind energy projects as we single-handedly financed half of the total installed wind power plants in Turkey. We are planning on increasing these efforts to support growth in our country”.

Stating that Garanti’s performance continues to be recognized by international authorities, **Özen** added “We are presented with ‘The Best Internet Banking’ award by Global Finance for the 3rd consecutive year. We continue to utilize state-of-the-art technology in Romania. Garanti Bank Romania’s internet banking service, Garanti Online, is recognized as ‘The Best Bill Payment’ among the Central and Eastern European Banks’ in Romania by Global Finance. Additionally, Garanti ranked 7th in The Nilson Report’s Top 50 Credit Card Issuer Banks in Europe list by volume spent at merchants”.

Selected Consolidated Financial Indicators of Garanti Bank (September 30, 2011)

Profit before Taxes and Provisions	TL 3,830.6 million	Cash Loans	TL 88,487.0 million
Profit before Taxes	TL 3,153.9 million	Non-Cash Loans	TL 20,451.2 million
Net Profit	TL 2,467.8 million	Total Assets	TL 164,118.1 million
Deposits	TL 88,636.6 million	Shareholders' Equity	TL 17,468.2 million

From Garanti Bank's Consolidated Financial Statements For the First 9 Months of 2011

- Net profit was TL 2,467.837 thousand.
- In compliance with the legal legislation and international regulations, a total amount of TL 1,362.7 million was reserved for tax provisions, loans and other provisions.
- Total assets year-to-date increased by 20% and reached TL 164.1 billion.
- As of September 30th, 2011, Return on Average Assets (ROAA) was 2.2%.
- Shareholders' equity year-to-date increased by 4.8% and reached TL 17.5 billion.
- As of September 30th, 2011, Return on Average Equity (ROAE) was 19%.
- Contributions to real economy provided through cash and non-cash loans reached TL 108,938,222 thousand.
- Market shares for TL and FC loans stood at 11.2% and 18.4% respectively.
- Total deposits increased by 11.9% year-to-date.