



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding completion of the Diversified Payment Rights
Securitization
DATE : June 29, 2011

Our bank has secured a financing in the amount of EUR 50 million and USD 225 million with the transaction completed under its Diversified Payment Rights securitization program on June 28th, 2011. The funding is granted directly by SMBC Nikko Securities America Inc., WestLB AG and Wells Fargo Securities LLC in the amount of USD 225 million with 5 years maturity and by Standard Chartered Bank in the amount of EUR 50 million with 5 years maturity.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank