



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding the issuance of TL denominated bank bonds and/or debentures**
DATE : **January 21, 2011**

The compound yield, simple yield and issue price of Garanti Bank Bonds in the amount of TL 1 million with a maturity of 360 days and a maturity date of January 26, 2012, are determined as follows:

- Compound yield: 7.68091%
- Simple yield: 7.67698%
- Issue price: 92,961

Book building for Garanti Bank bond will take place between January 24-28, 2011.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank