



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding application to the CMB to issue TL denominated bank bonds and/or debentures**
DATE : **January 14, 2011**

Reference: Our announcement numbered 137 and dated December 14, 2010

In accordance with our announcement numbered 137 and dated December 14, 2010, it had been announced that Our Bank has applied to Capital Markets Board to issue TL denominated bank bonds and/or debentures up to an amount of TL 3,000,000,000 (three billion Turkish Lira), in varying maturities, in domestic markets.

In this regard, the registration of bank bonds and/or debentures has been published in Capital Markets Board's weekly bulletin numbered 2011/2.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank