

August 4th 2010

**In the First Half of 2010,
Garanti
reached consolidated total assets of TL 118.8 billion
and consolidated net profit of TL 2,054.7 million.**

Türkiye Garanti Bankası A.Ş. announced its consolidated financial statements dated June 30th, 2010. In the first half of 2010, the Bank posted a **consolidated net profit** of TL 2 billion 054 million 731 thousand. While Garanti's **consolidated total assets** reached TL 118 billion 800 million 306 thousand, its contribution to economy through **cash and non-cash lending** totaled TL 76 billion 047 million 404 thousand. The Bank delivered an **ROAE** (Return on Average Equity) of 28.4% and **ROAA** (Return on Average Assets) of 3.5%.

CEO Ergun Özen stated, “The ongoing improvement in non-performing loan portfolio volumes and the high performance reached in total loan quality attest our belief in continuing to stand by our customers throughout the most challenging periods. Our growth in loans and deposits continue. Especially the 15.4% market share in demand deposits represents our customers’ trust in us. We continue to be the market leader in mortgages. With a portfolio reaching a total of 15 million debit and credit cards today, Garanti is the leader in number of credit cards, issuing and acquiring volumes.

Özen also stated, “Our website, garanti.com.tr, was relaunched with new generation information technology equipped design. We carried our transparent communication with our shareholders to a new dimension through 2009 web based report at www.garantiyillikrapor.com. Via Garanti TV in our interactive report, we provide the opportunity to view top management comment on their respective areas of responsibility.

Highlighting that Garanti’s performance is continued to be recognized by various international authorities, **Özen** stated “Garanti received three recognitions by International Stevie Award for ‘Corporate Social Responsibility Programme of the Year in Europe’ category with its projects for female entrepreneurs as well as the second-place award for the Teachers Academy Foundation's ‘No Limits in Teaching’ project in the same category. Meanwhile, Garantimortgage.com won the Distinguished Honoree award in the ‘Financial Services’ category. Garanti Call Center was granted the gold medal in the most prestigious event in the industry, ContactCenterWorld Awards organization.”

Selected Consolidated Financial Indicators of Garanti Bank (June 30, 2010)

Profit before Taxes and Provisions	TL 2,891.6 million	Cash Loans	TL 60,286.6 million
Profit before Taxes	TL 2,577.2 million	Non-Cash Loans	TL 15,760.8 million
Net Profit	TL 2,054.7 million	Total Assets	TL 118,800.3 million
Deposits	TL 72,738.2 million	Shareholders' Equity	TL 15,046.2 million

**From Garanti Bank's Consolidated Financial Statements
For the First Half of 2010**

- Consolidated net profit was TL 2,054.7 million.
- In compliance with the legal legislation and international regulations, a total amount of TL 836,874 million reserved for tax provisions, loans and other provisions.
- Total assets increased by 2.1% and reached TL 118.8 billion.
- As of June 30th, 2010, Return on Average Assets (ROAA) was 3.5%.
- Shareholders' equity year-to-date increased by 9.9% and reached TL 15 billion.
- As of June 30th, 2010, Return on Average Equity (ROAE) was 28.4%.
- Contributions to real economy provided through cash and non-cash loans reached TL 76,047 million.
- Market share for TL loans was 11.1%, while market share for foreign currency loans rose to 20%.
- Total deposits increased by 5.8% ytd, reaching TL 72.7 billion, while market share for deposits reached 12.4%.