

February 10<sup>th</sup> ,2011

## **In 2010, Garanti reached consolidated total assets of TL 136.8 billion and consolidated net profit of TL 3 billion 402 million.**

**Türkiye Garanti Bankası A.Ş.** announced its consolidated financial statements dated December 31<sup>st</sup>, 2010. In 2010, the Bank posted a **consolidated net profit** of TL 3 billion 401 million 986 thousand. As Garanti's **consolidated total assets** reached TL 136 billion 784 million, its contribution to economy through **cash and non-cash lending** totaled TL 86 billion 622 million 946 thousand. The Bank delivered an **ROAE** (Return on Average Equity) of 22.3% and **ROAA** (Return on Average Assets) of 2.8%.

**CEO Ergun Özen** stated, “Today, Garanti Bank has leading position in many of the segments it operates in. With our customer oriented approach; we provide services to our 10 million customers through an extensive distribution network that includes 881 branches, over 3 thousand ATMs, Turkey’s largest financial Call Center, and the state-of-the-art internet and mobile banking platforms. With its massive payment systems infrastructure consisting of more than 14 million debit and credit cards and over 400 thousand POS terminals, Garanti today manages Turkey’s largest merchant network via its innovative products and services.”

**Özen** indicated that they continued to expand their distribution network to provide greater access and convenience, and added, “In light of the economic progress that set apart our country from others around the world, we continued our investments in 2010. We opened more than 70 branches and continued to provide uninterrupted support to the economy; for example, we are the largest mortgage provider. In light of our regional expansion plans, we are moving closer to our target of being within the top 10 banks in Romania. With our 65 branches and more than 500 thousand customers, we are today a Banking Group with operations in Romania reaching €1.5 billion in assets and €1 billion in loans. With the aim of continuous progress, our solid asset quality, our strong capital and 17,000 strong, competent and dynamic Garanti team, we confidently move closer to our targets.

Highlighting Garanti’s differentiating performance on international platforms; **Özen** stated “Almost all our lines of businesses receive international recognition. The Banker magazine awarded Garanti as the “Bank of the Year”. For its successful performance in 2010, Garanti was recognized as the “Best Trade Finance Bank in Turkey by Global Finance Magazine. Euromoney, once again, recognized Garanti as the “Best Turkish Bank in Cash Management”. With our competent team and innovative approach, we believe that our performance will continue to be awarded among other global players.”

### **Selected Consolidated Financial Indicators of Garanti Bank (December 31, 2010)**

Profit before Taxes and Provisions	TL 5,009.6 million	Cash Loans	TL 70,157.5 million
Profit before Taxes	TL 4,302.8 million	Non-Cash Loans	TL 16,465.4 million
Net Profit	TL 3,402.0 million	Total Assets	TL 136,784.2 million
Deposits	TL 79,070.2 million	Shareholders’ Equity	TL 16,718.3 million

## **From Garanti Bank's Consolidated Financial Statements For the Year 2010**

- Net profit was TL 3 billion 401 million 986 thousand.
- In compliance with the legal legislation and international regulations, a total amount of TL 1,607.6 million was reserved for tax provisions, loans and other provisions.
- Total assets increased by 17.6% and reached TL 136.8 billion.
- As of December 31<sup>st</sup>, 2010, Return on Average Assets (ROAA) was 2.8%.
- Shareholders' equity year-to-date increased by 22.2% and reached TL 16.7 billion.
- As of December 31<sup>st</sup>, 2010, Return on Average Equity (ROAE) was 22.3%.
- Contributions to real economy provided through cash and non-cash loans reached TL 86,622,946 thousand.
- Year-to-date, TL loans increased by 30.6% and FC loans by 29.2% in USD terms. Market shares for TL and FC loans stood at 10.7% and 20.4% respectively.
- Total deposits increased by 15.0% year-to-date, reaching TL 79 billion 70 million 241 thousand, while market share for deposits reached 11.9%.