



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding the news on the GE's sale of Garanti shares**
DATE : **October 25, 2010**

Pursuant to the Serial VIII Nr. 54, the information we received dated September 25, 2010 is presented hereto:

"As it is stated in the previous announcement made by T. Garanti Bankası A.Ş., GE Arastirma ve Musavirlik Limited Şirketi continues to evaluate its strategic options regarding its 20.85% stake in T. Garanti Bankası A.Ş. We are not aware of any further development that is required to be disclosed to the public."

As T. Garanti Bankası A.Ş., we are also not aware of any development that is required to be disclosed to the public regarding the GE Araştırma ve Müşavirlik Limited Şirketi's sale of T. Garanti Bankası A.Ş. shares.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank