



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Garanti signed a \$ 60 million credit agreement with the EBRD**
DATE : **May 17, 2010**

Garanti signed a credit agreement with the European Bank for Reconstruction and Development (EBRD) for a loan in the amount of US\$ 60 million which consists of two tranches. The loan, which is funded directly by EBRD with the 5-year tranche of US\$ 48 million and by the Clean Technology Fund which is established by the International Bank for Reconstruction and Development (the World Bank) in consultation with other international financial institutions, developed and developing countries and development partners, with the 15-year tranche of US\$ 12 million, will be utilized for the financing of the energy efficiency needs of the small sized enterprises.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank