



**TO** : **INVESTMENT COMMUNITY**  
**FROM** : **GARANTI BANK / Investor Relations**  
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**SUBJECT** : **Announcement regarding cash profit distribution**  
**DATE** : **April 1, 2010**

The Board of Directors of our Bank has resolved on April 1, 2010 that the dividend distribution (as attached herewith) in the amount of TL 350,000,000 in cash which has been approved by the General Assembly on April 1, 2010, be commenced as of April 12, 2010.

The cash dividend payment amount will be transferred to the accounts of our shareholders whose shares are registered electronically by Turkish Central Registry Agency ("CRA"), in T+2 days.

In order to receive the cash dividend of the year 2009, our shareholders who physically have in hand share certificates numbered 17 and 18, are obliged to dematerialize such shares in accordance with the terms and conditions mentioned in the General Letters issued by Capital Markets Board of Turkey regarding the application principals of Provisional Article 6 and by CRA dated January 30, 2008 and numbered 294.

Furthermore, following the change of the former share certificates numbered 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15 and 16 which are physically held by our shareholders and their dematerialization before CRA, the cash dividend payment will be effected against the submission of dividend vouchers for the year 2009.

In order to change such former share certificates and collect the dividend payments, our shareholders should apply in person or through their representatives by producing their identity cards to the Head Office, Subsidiaries and Shareholders Department or any Branch of the Bank. The representatives of legal entities are kindly requested to produce the relevant power of attorney and signature circular.

Full taxpayer institutions and the institutions who will collect the dividend payment through their permanent offices and representative offices should submit their certificate of residence.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank

<b>2009 DISTRIBUTION OF THE PROFIT TABLE - TL</b>	
<b>NET PROFIT</b>	<b>2,962,241,033.48</b>
A - 5 % for the 1 <sup>st</sup> Legal Reserve Fund (TCC 466/1)	-148,112,051.67
Legal Funds To Be Statutorily Set Aside and Saved in the Bank	-3,817,420.84
B - First dividend corresponding to the 5 % of the paid up capital	-210,000,000.00
C - 5 % Extraordinary Reserve Fund	-130,015,578.05
D- Second dividend to ordinary shareholders	-140,000,000.00
D - Extraordinary Reserve Fund	-2,316,295,982.92
2 <sup>nd</sup> Legal Reserve Fund (TCC 466/2)	-14,000,000.00

<b>CASH DIVIDEND DISTRIBUTIONS</b>					
				<b>DIVIDEND DISTRIBUTION</b>	
		<b>Total Dividend Amount (TL)</b>	<b>Dividend per TL 1 nominal valued share</b>		<b>DATE</b>
			<b>Amount (TL)</b>	<b>Percentage of the paid-in capital (%)</b>	
<b>GROSS(*)</b>		350,000,000.00	0.08333	8.33333	12-Apr-10
<b>NET</b>		297,500,000.00	0.07083	7.08333	
(*) 15% tax deduction on cash dividend payments will not be applied to resident corporate entities and non-resident corporate entities which collect the dividend payment through their permanent or representative offices.					