



**TO** : **INVESTMENT COMMUNITY**  
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**SUBJECT** : **Announcement Made by GE Arastirma ve Musavirlik Ltd. Şti.**  
**DATE** : **February 25, 2010**

The following announcement was made by Garanti Bank's shareholder GE Arastirma ve Musavirlik Ltd Şti.

This announcement is deemed necessary because of the rumors regarding the news on the sale of GE's stake on Garanti Bank. GE Arastirma ve Musavirlik Ltd. Şti. is evaluating the strategic options regarding its 20.85% stake in Garanti Bank.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank