

TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Credit Agreement with OPIC
DATE : December 17, 2009

Dear Investment Community,

Garanti bank has signed a credit agreement with Overseas Private Investment Corporation (OPIC) for a facility, aimed at financing SMEs, of an amount of USD 100 million with 10 years maturity.

We hereby declare that our above statements conform with the principles included in the Communiqué Serial VIII No. 54 issued by Capital Markets Board, and fully reflect the information we received in this regard, that the information complies with our records, books and documents, that we did our best to obtain the correct and complete information on this matter and that we are responsible for the declarations contained herein.

Yours Sincerely,
Garanti Bank