

TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding the syndicated loan agreement
DATE : November 19, 2009

Dear Investment Community,

On November 19, 2009, our Bank has signed a dual tranche syndicated loan agreement in the amount of \$700 million composed of \$151.6 million and €365.6 million tranches. In total 35 banks representing 15 countries have been participated in such syndicated loan which will be used for the pre-export financing and its total cost is respectively Libor+%2 and Euribor+%2.

We hereby declare that our above statements conform with the principles included in the Communiqué Serial VIII No. 54 issued by Capital Markets Board, and fully reflect the information we received in this regard, that the information complies with our records, books and documents, that we did our best to obtain the correct and complete information on this matter and that we are responsible for the declarations contained herein.

Yours Sincerely,
Garanti Bank