

November 9<sup>th</sup>, 2009

**Garanti,  
with consolidated total assets of TL 112 billion  
reached consolidated net profit of TL 2,158 million  
in the First Nine Months of 2009.**

**Türkiye Garanti Bankası A.Ş.** announced its consolidated financial statements dated September 30<sup>th</sup>, 2009. In the first nine months of 2009, the Bank posted a **consolidated net profit** of TL 2 billion 158 million 258 thousand. While Garanti's **consolidated total assets** reached TL 111 billion 548 million 414 thousand, with a total of TL 68 billion 815 million 827 thousand **cash and non-cash loans** Garanti continued its contribution to economy.

**CEO Ergun Özen** stated “Garanti sustained its strong performance with its sound balance sheet structure. As the largest lender in Turkey, Garanti continues to support the national economy and extends its distribution network. With over 750 branches, Garanti leads the sector with its advanced products, and by increasing their market shares. As the number one bancassurance company with strong distribution network, in 2009 every one out of four private pension plan sales were through Garanti. Garanti Mobile Bank, launched at the end of 2007, has now over 200,000 users and more than 100 million transaction volume per month.”

Stating that Garanti initiated many successful projects not only domestically but in international platforms as well in the field of payment systems which has important implications in downsizing the unregistered economy, **Özen** said “Adding Money and Shop&Miles cards to the contactless payment system Garanti started with Bonus Trink as a first in Europe, the bank reached 800,000 contactless cards. The shared P.o.S application Garanti introduced in Turkey to enrich the operational efficiency, today supports half of the shared P.o.S system with its over 100,000 shared terminals. With a total of over 350,000 P.o.S. terminals and 2,600 ATMs, we continuously endeavor to meet customers’ needs.”

Highlighting that Garanti’s achievements continue to be further recognized both on domestic and international platforms during 2009, **Özen** stated that Euromoney named Garanti as “Best Managed Corporation of the East and Central Europe”, while Garanti was awarded with “Turkey’s Best Consumer Internet Bank” by Global Finance.” Emphasizing that close to 17,000 employees has a great support to the bank’s success, **Özen** stated “As the first company in Turkey to receive certification from Investors in People (IIP) who certifies the quality of companies’ HR practices, Garanti is now proud to be awarded with “silver” status as an additional recognition level for further achievement which is held by only 0.36% of the 35,000 IIP companies around the world.”

### **Selected Consolidated Financial Indicators of Garanti Bank (September 30, 2009)**

Profit before Taxes and Provisions	TL 4,251.7 million	Cash Loans	TL 53,424.6 million
Profit before Taxes	TL 2,777.4 million	Non-Cash Loans	TL 15,391.2 million
Net Profit	TL 2,158.3 million	Total Assets	TL 111,548.4 million
Deposits	TL 64,292.6 million	Shareholders' Equity	TL 12,801.8 million

## **From Garanti Bank's Consolidated Financial Statements For the First Nine Months of 2009**

- Consolidated net profit was TL 2,158.3 million.
- In compliance with the legal legislation and international regulations, a total amount of TL 2,093.4 million reserved for tax provisions, loans and other provisions.
- As of September 30<sup>th</sup>, 2009, total assets ytd increased by 13% and reached TL 112 billion.
- As of September 30<sup>th</sup>, 2009, Return on Average Assets (ROAA) was 2.8%.
- Shareholders' equity ytd increased by 31% and reached TL 12.8 billion.
- As of September 30<sup>th</sup>, 2009, Return on Average Equity (ROAE) was 26%.
- Contributions to real economy provided through cash and non-cash loans reached TL 69 billion.
- Market share for cash loans stood at 15%, for TL loans at 12%, while market share for FX loans stood at 22%.
- Total deposits grew twice the pace of the sector ytd and increased by 11%, reaching TL 64.3 billion.