

TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding the syndication mandate letter
DATE : November 09, 2009

Dear Investment Community,

Garanti bank has signed a mandate letter in order to authorize 17 banks as co-arrangers for the grant of a dual tranche syndicated loan in the amount US\$700 million with a maturity of one year.

We hereby declare that our above statements conform with the principles included in the Communiqué Serial VIII No. 54 issued by Capital Markets Board, and fully reflect the information we received in this regard, that the information complies with our records, books and documents, that we did our best to obtain the correct and complete information on this matter and that we are responsible for the declarations contained herein.

Yours Sincerely,
Garanti Bank