

TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : The Extraordinary General Shareholders' Meeting Conclusions
DATE : September 3, 2009

Dear Investment Community,

The Extraordinary General Shareholders' Meeting of the T.Garanti Bankası A.Ş. Bank was held on September 3, 2009 at 10.00 a.m. at Levent, Nispetiye Mahallesi, Aytar Caddesi No: 2, Besiktas-Istanbul and the following agenda was approved.

Accordingly, it is resolved that a cash profit in the amount of TL 275,000,000 of the year 2008 which has been transferred to the Extraordinary Reserve Fund pursuant to "Article 45- Distribution of the Profit" of the Articles of Association of the Bank be distributed, such distribution be completed until September 15, 2009 and the Board of Directors be authorized to determine the timing of the profit distribution.

We hereby declare that our above statements conform with the principles included in the Communiqué Serial VIII No. 54 issued by Capital Markets Board, and fully reflect the information we received in this regard, that the information complies with our records, books and documents, that we did our best to obtain the correct and complete information on this matter and that we are responsible for the declarations contained herein.

Yours Sincerely,
Garanti Bank