

August 5<sup>th</sup>,2009

**Garanti,  
with consolidated total assets of TL 104 billion  
reached consolidated net profit of TL 1,452 million  
in the First Half of 2009.**

**Türkiye Garanti Bankası A.Ş.** announced its consolidated financial statements dated June 30<sup>th</sup>, 2009. In the first half of 2009, the Bank posted a **consolidated net profit** of TL 1 billion 452 million 297 thousand. While Garanti's **consolidated total assets** reached TL 103 billion 878 million 220 thousand, with a total of TL 67 billion 997 million 593 thousand **cash and non-cash loans** Garanti continued its contribution to economy.

**CEO Ergun Özen** stated “Having entered 2009 with liquid, low risk, and well-capitalized balance sheet, Garanti continues to maintain its sound structure and strong performance in the first half of the year. Garanti continues to support the country's economy via its real banking activities. As the largest lender in Turkey, more than half of our total assets are cash loans. We are committed to be next to all our customers at all times.”

Highlighting that they continuously endeavor to solve customers’ needs and come up with unique offerings and products, **Özen** stated “We are the leader in mortgage business with increasing market share. Since the beginning of the year, we have provided 40% of the sectors’ 1 billion TL mortgage loan increase. On the other hand, with the products that we offer in collaboration with Turkey’s leading companies, we addressed an expansive customer base. Turkey’s first multi-brand special loyalty card program Shop&Miles rewarded customers with 30 billion miles in 9 years. The Money Card we launched in collaboration with Migros, in the second quarter, already reached 200,000 users. Garanti alone captured almost half of the sectors’ plastic card increase year-to-date. Our performance, products, services, and our accomplished service model continued to be recognized by both local and international organizations. Garanti was awarded as the “Best Banking Group in Turkey” by World Finance magazine and the Banker magazine recognized Garanti with the “Innovation in Payment Technologies” award. At the “Golden Spider Web Awards” Garanti was the winner in 7 different categories. Also, Euromoney magazine recognized Garanti as the “Best Managed Bank in Central and Eastern Europe”. Our transparent, consistent and proactive approach with all our stakeholders also brought Garanti recognition in 5 different categories at Acclaro’s Investor Relations Awards. We will continue to deliver high-quality products and services to all our stakeholders.”

**Selected Consolidated Financial Indicators of Garanti Bank (June 30, 2009)**

Profit before Taxes and Provisions	TL 2,970.7 million	Cash Loans	TL 52,436.2 million
Profit before Taxes	TL 1,885.4 million	Non-Cash Loans	TL 15,561.3 million
Net Profit	TL 1,452.3 million	Total Assets	TL 103,878.2 million
Deposits	TL 63,791.8million	Shareholders’ Equity	TL 11,616.9 million

## **From Garanti Bank's Consolidated Financial Statements For the First Half of 2009**

- Consolidated net profit was TL 1,452.3 million.
- In compliance with the legal legislation and international regulations, a total amount of TL 1,518 million reserved for tax provisions, loans and other provisions.
- As of June 30<sup>th</sup>, 2009, total assets increased by 5% and reached TL 104 billion.
- Shareholders' equity reached TL 11.6 billion, increasing by 19%.
- Contributions to real economy provided through cash and non-cash loans reached TL 68 billion.
- Market share for TL loans increased to 11.6%, while market share for foreign currency loans rose to 21.7%.
- Total deposits increased by 10% from 2008 year-end, and reached TL 63.8 billion.