



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Profit Distribution on 2008 Net Earnings**
DATE : **March 13, 2009**

Dear Investment Community,

The Board of Directors of our Bank has resolved on March 13, 2009 the submission for the approval of the Shareholders during the Ordinary General Shareholders' Meeting the transfer of remaining TL 1,658,556,818.09 of the profit for the year 2008 (which is in the total amount of TL 1,750,488,198.54 after tax) to the Extraordinary Reserves following setting aside the regal reserves and legal funds to be statutorily set aside and maintained by the Bank. The profit distribution table is attached.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

T.GARANTİ BANKASI A.Ş. - STATEMENT OF PROFIT DISTRIBUTION (TL) FOR THE YEAR 2008	
1.Paid-in capital	4,200,000,000.00
2.Total Legal reserves (According to Legal Records)	272,893,172.60
Information on privileges in profit distribution as per Articles of Associations, if any	-
	As per Legal Records
3. Current Period Profit before Tax	2,161,988,198.90
4. Taxes Payable (-)	411,500,000.36
5. Net Profit for the Period (=)	1,750,488,198.54
6. Accumulated Losses (-)	
7. First Legal Reserves (-)	87,524,409.93
Other Statutory Undistributable Reserves (-)	4,406,970.52
8. NET PROFIT AVAILABLE FOR DISTRIBUTION(=)	1,658,556,818.09
9. Donations made during the period (+)	
10. Net profit available for distribution including donations made subject to first dividend	
First Dividend to Shareholders (*)	0.00
Cash -	0.00
Non-cash -	0.00
11. Total -	0.00
12. Dividends to Owners of Privileged Shares	0.00
13. Dividends to Board of Directors, Personnel,...etc.	0.00
14. Dividends to Owners of Redeemed Shares	0.00
15. Second Dividend to Shareholders	0.00
16. Second Legal Reserves	0.00
17. Status Reserves	0.00
18. Special Funds	0.00
19. EXTRAORDINARY RESERVES	1,658,556,818.09
Other Distributable funds	
Prior Period Profits	-
Extraordinary Reserves	-
20. Other Distributable Reserves as per Laws and Articles of Association	

INFORMATION ON DIVIDEND DISTRIBUTION RATIO				
INFORMATION ON DIVIDEND PER SHARE				
	GROUP	TOTAL DIVIDEND AMOUNT (YTL)	DIVIDEND PER SHARE	
			AMOUNT (TL)	RATIO (%)
GROSS	A			
	B			
	TOTAL	-	-	-
NET	A			
	B			
	TOTAL	-	-	-
THE RATIO OF DIVIDENDS TO NET PROFIT AVAILABLE FOR DISTRIBUTION INCLUDING DONATIONS				
DIVIDENDS TO SHAREHOLDERS (TL)	THE RATIO OF DIVIDENDS TO SHAREHOLDERS TO NET PROFIT AVAILABLE FOR DISTRIBUTION INCLUDING DONATIONS			
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