



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Mandate to obtain USD 550 mn. through DPR securitization**
DATE : **June 20, 2007**

On June 20th, 2007; Garanti mandated an arranger to obtain an amount of USD 550 million through Diversified Payment Rights securitization transaction with a maturity up to 10 years.

We declare that our above statements are in conformity with the principles included in Turkish Capital Market Board's Communiqué, Serial VIII Nr. 39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank