



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Profit Distribution on 2005 Net Earnings - Addendum
DATE : March 06, 2006

The additional information to the Bank's previous disclosure on the "profit distribution on 2005 net earnings", released on March 03, 2006, is presented in the below table.

CASH DIVIDEND DISTRIBUTIONS TO ORDINARY SHARES ON 2005 NET EARNINGS				
	Total Dividend Amount (YTL)	Dividend per 1YTL nominal valued share		DIVIDEND DISTRIBUTION DATE
		Amount (YTL)	Percentage of the paid-in capital	
GROSS	105,000,000.00	0.05000	5.00000%	to be decided at the Ordinary Shareholder's Meeting
NET (*)	95,021,832.44	0.04525	4.52485%	

CASH DIVIDEND DISTRIBUTIONS TO PREFERRED SHARES ON 2005 NET EARNINGS				
	Total Dividend Amount (YTL)	Dividend per 1YTL nominal valued share		DIVIDEND DISTRIBUTION DATE
		Number of Shares	Amount (YTL)	
GROSS	49,052,310.15	370	132,573.81	to be decided at the Ordinary Shareholder's Meeting
NET (*)	44,390,860.91	370	119,975.30	

(*): Post withholding tax and other regulatory tax adjustments per Turkish Income Tax Code.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr.39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Regards,
Garanti Bank