



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Exclusive negotiations with GE Consumer Finance**
DATE : **August 18, 2005**

The following announcement was made by Garanti Bank's majority shareholder Dođuş Holding A.Ş.:

Dogus Group today announced that it has entered into exclusive negotiations with GE Consumer Finance (GECF) the global consumer finance business of GE regarding the sale of 50 per cent of the Group's interest in Garanti Bank.

Yours sincerely,
Garanti Bank