



April 27, 2016

**In the first quarter of 2016,
Garanti Bank reached a total asset size of TL 290.1 billion
and a net income of TL 1 billion 57 million**

Türkiye Garanti Bankası A.Ş., announced its financial statements dated March 31, 2016. Based on the consolidated financials, in the first quarter of 2016, the Bank posted a consolidated **net income** of TL 1 billion 57 million 133 thousand. Garanti's **asset size** reached TL 290 billion 53 million 633 thousand, while its contribution to the economy through **cash and non-cash lending** totaled TL 228 billion 500 million 283 thousand. The Bank delivered an **ROAE** (Return on Average Equity) of 14.8% and an **ROAA** (Return on Average Assets) of 1.6%.

Commenting on the financial results, **Garanti Bank CEO Fuat Erbil** stated that: “We had a robust start into 2016. Our assets reached above TL 290 billion level driven by lending growth. Our diversified funding mix, high capital adequacy and core capital ratios are the results of our successful balance sheet management. While strengthening position in retail loans in the sector, we maintained our solid asset quality. In this period, we continued to offer innovative products and services to our customers who has always been at the core of our operations, to make their lives easier and add value. We are very pleased with the interest our BonusFlash application attracted that reached 1.5 million users. Our customers keep our ambition always alive to continue to offer further differentiating services.”

Indicating that Garanti is recognized in many aspects by international finance authorities for its customer-oriented approach, **Erbil** said: “Our Bank has been recognized as the “Best Trade Finance Bank in Turkey” for six consecutive years by Global Finance, one of the leading finance magazines in the world. With our efforts in introducing solutions to our customers’ needs and creating value for them as their solution partner, we broke the ground in many areas. We were also honored with the “Best Cash Management in Turkey” award. Our innovative business model will enable us to continue to keep our customer focus and deliver to the satisfaction of the needs of corporate and commercial, SME and retail customers. We believe sustainable value creation is only possible through this way and we take firm steps forward. I hereby thank all of our stakeholders for their confidence in us.”

**Selected Figures of Garanti Bank's Consolidated
Financial Statements (March 31, 2016)**

Profit before Taxes and Provisions	TL 2,170.3 million	Cash Loans	TL 177,587.8 million
Profit before Taxes	TL 1,337.8 million	Non-Cash Loans	TL 50,912.5 million
Net Income	TL 1,057.1 million	Total Assets	TL 290,053.6 million
Deposits	TL 164,566.8 million	Shareholders' Equity	TL 31,875.6 million

Highlights from Garanti Bank's Consolidated Financials as of March 31, 2016

- Net income was TL 1 billion 57 million and 133 thousand.
- In compliance with the legal legislation and international regulations, a total amount of TL 1 billion 113 million 133 thousand was reserved for tax provisions, loans and other provisions.
- Total assets increased by 3.7% year-to-date and reached TL 290 billion 53 million 633 thousand.
- Return on Average Assets (ROAA) reached 1.6% as of March 31, 2016.
- Shareholders' equity increased by 2.2% year-to-date and reached TL 31.9 billion.
- Return on Average Equity (ROAE) reached 14.8% as of March 31, 2016.
- Contribution made to the real economy through cash and non-cash loans increased by 3.5% year-to-date and reached TL 228 billion 500 million 283 thousand as of March 31, 2016.
- Total loan market share, TL loan market share and FC loan market share reached respectively 12.0%, %11.0 and 14.0%.
- Mortgage loans market share increased to 14.3% and consumer loans market share increased to 15.0%.
- Total customer deposits increased by 5.8% year-to-date and reached TL 157 billion 856 million and 197 thousand, while market share in total customer deposits reached 12.0%.
- Capital adequacy ratio (CAR) reached 13.63%, while non-performing loan (NPL) ratio decreased to 3.14%.

You may access the earnings presentation regarding the BRSA consolidated financial results as of and for the period ending March 31, 2016 in English from Garanti Bank Investor Relations website at www.garantiinvestorrelations.com