



TO : **Investment Community**
FROM : **Garanti Bank / Investor Relations**
SUBJECT : **Changes to the Board Memberships**
DATE : **May 16, 2017**

At our Bank's Board of Directors' meeting, it was resolved that the resignations of Board Members Maria Isabel Goiri Lartitegui and Iñigo Echebarria Garate be accepted and Rafael Salinas Martinez de Lecea and Ricardo Gomez Barredo be appointed as real person Board Members in order to fill the remaining term of office and such appointments be submitted for the approval of the shareholders at the first General Assembly Meeting to be held.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

Contact Garanti Bank Investor Relations:

Tel: +90 212 318 2352

Fax: +90 212 216 5902

E-mail: investorrelations@garanti.com.tr

www.garantiinvestorrelations.com