



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : Announcement regarding issuance of bank bonds
DATE : January 15, 2016

The Summary, Capital Markets Instrument Note and Amendments to Issuer Information Document, which were approved by the Capital Markets Board regarding the public offering of Garanti Bank Bonds and discounted bonds in the total nominal amount of 300,000,000TL (in case of excess demand, it will be increased to 450,000,000 TL), have been announced on Public Disclosure Platform on Jan.08, 2016.

The details relating to the issues are determined as below.

122-day maturity, dated 16/05/2016, Garanti Bank Bond;

- ISIN Code TRQGRAN51620;
- Annual Compound Rate 11.16157%;
- Simple Rate 10.77080%;
- Issue Price 96.525

370-day maturity, dated 19/01/2017, Discounted Bond;

- ISIN Code TRSGRAN11729;
- Annual Compound Rate 11.54603%;
- Simple Rate 11.55484%
- Issue Price 89.515

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank