



TO : Investment Community
FROM : Garanti Bank / Investor Relations
SUBJECT : Announcement regarding former public disclosures that are not yet resolved
DATE : June 14, 2017

With the public disclosures dated 14.08.2015, 12.10.2015, 11.12.2015, 11.02.2016, 11.04.2016, 10.06.2016, 10.08.2016, 10.10.2016, 12.12.2016, 13.02.2017 and 13.04.2017

It was announced that our Bank has been included as a party to an investigation pending before the authorized department of the Court of Appeals of Paris, bank accounts established by two foreign individuals at our Bank as well as certain other international institutions and the transactions relating to the same accounts are being investigated within this regard, our Bank is of the view that it has complied with all applicable rules and regulations and will be filing the necessary defenses and responses relating to the same.

The hearing regarding the above mentioned lawsuits started on May 29th, 2017 and further developments will be disclosed to the public.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

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