

TO: Investment Community

FROM : Garanti Bank / Investor Relations

SUBJECT : Distribution results of Bank bonds to qualified investors

DATE : October 12, 2016

It has been announced that our Bank has commenced operations for the issuance of bank bonds in the nominal value of TL 300,000,000 with a maturity of 177 days to qualified investors.

In this context; the issuance of the Bank bonds in the nominal value of TL 399,100,000 with a maturity of 177 days to be sold qualified investors has been realized as of today (12.10.2016).

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely, Garanti Bank

Contact Garanti Bank Investor Relations:

Tel: +90 212 318 2352 Fax: +90 212 216 5902

E-mail: investorrelations@garanti.com.tr

www.garantiinvestorrelations.com