



**TO** : INVESTMENT COMMUNITY  
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**SUBJECT** : Announcement regarding the Capital Markets Board's approval to issue bank bonds  
**DATE** : January 11, 2016

As a result of our application to the Capital Markets Board pursuant to our Board of Directors' resolution dated November 5, 2015, the registration of our bank bonds and/or debentures in the total nominal amount of TL 12,000,000,000 (twelve billion Turkish Lira) was published in the Capital Markets Board's weekly bulletin numbered 2016/01.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank