

As of 30 September 2016, Garanti's contribution to economy exceeded TL 239 bn.

Türkiye Garanti Bankası A.Ş., announced its financial statements dated September 30, 2016. Based on the consolidated financials, in the 9 months period of 2016, the Bank posted a consolidated **net income** of TL 3 billion 940 million 66 thousand. With the **asset size** of TL 295 billion 130 million 196 thousand, Garanti's contribution to the economy through **cash and non-cash lending** reached TL 239 billion 259 million 462 thousand. The Bank delivered an **ROAE** (Return on Average Equity) of 16.1% and an **ROAA** (Return on Average Assets) of 1.8%.

Commenting on the financial results, **Garanti Bank CEO Fuat Erbil** said: "In the third quarter of 2016, despite the extraordinary situation our country went through and the tough conditions, as Garanti Bank, we continued to use our strength for the country's progress and future. Thanks to our solid and well-diversified balance sheet structure, with our leading indicators in the areas of not only capital and liquidity, but also in risk management and asset quality, we have successfully overcome this challenging period. Growing above the sector across all areas, we continued to support the economy through our cash and non-cash loans that exceeded TL 239 billion. We continued to gain market share in mortgage, general purpose and auto loans, and further strengthened our leading position in consumer loans. While we create solutions for our SME, Commercial and Corporate banking customers, we will continue to support Turkey's sustainable growth and back energy and infrastructure projects."

Pointing out Garanti's performance being appreciated by international financial authorities, **Erbil** said: "Garanti was once again selected **the Best Retail Bank of Turkey** by World Finance Magazine as the most supportive private bank for consumers in Turkey. With our continuous investments in the area of digital banking for the past 20 years, we are proud to be the ground breaker and leader in the sector. Within the scope of the Digitalization Index research conducted by one of the world's leading management consulting firms, Accenture, we were selected **Turkey's Most Digital Company**. Thanks to the 20 thousand people who lift Garanti up with their success in several areas, we once again became **the only company from Turkey to qualify for the Dow Jones Sustainability Index**. As a company that integrated sustainability into its culture, we will continue to work relentlessly to add value to all our stakeholders that believe in us and support us."

Selected Figures of Garanti Bank's Consolidated Financial Statements (September 30, 2016)

Profit before Taxes and Provisions	TL 7,529.6 million	Cash Loans	TL 186,084.2 million
Profit before Taxes	TL 4,929.3 million	Non-Cash Loans	TL 53,175.3 million
Net Income	TL 3,940.1 million	Total Assets	TL 295,130.2 million
Deposits	TL 167,160.1 million	Shareholders' Equity	TL 34,724.9 million

Highlights from Garanti Bank's Consolidated Financials

- Net income was TL 3 billion 940 million and 66 thousand.
- In compliance with the legal legislation and international regulations, a total amount of TL 3 billion 589 million 524 thousand was reserved for tax provisions, loans and other provisions.
- Total assets increased by 5.5% year-to-date and reached TL 295 billion 130 million 196 thousand.
- Return on Average Assets (ROAA) reached 1.8% as of September 30, 2016.
- Shareholders' equity increased by 11.3% year-to-date and reached TL 34.7 billion.
- Return on Average Equity (ROAE) reached 16.1% as of September 30, 2016.
- Contribution made to the real economy through cash and non-cash loans increased by 8.4% year-to-date and reached TL 239 billion 259 million 462 thousand as of September 30, 2016.
- Total loan market share and FC loan market share realized at 11.7% and 13.2% respectively and TL loan market share increased to 11.1% year-to-date.
- Mortgage loans market share increased to 14.6% and consumer loans market share increased to 14.8%.
- Total customer deposits increased by 10.2% year-to-date and reached TL 164 billion 349 million and 118 thousand, while market share in total customer deposits reached 11.7%.
- Capital base further strengthened and Capital adequacy ratio (CAR) reached 15.0%.
- Non-performing loan (NPL) ratio realized at 3.26%.

You may access the earnings presentation regarding the BRSA consolidated financial results as of and for the period ending September 30, 2016 in English from Garanti Bank Investor Relations website at www.garantiinvestorrelations.com