

TO: Investment Community

FROM : Garanti Bank / Investor Relations

SUBJECT: Redemption of the Debt Instrument TRQGRAN91618

DATE : September 9, 2016

The 170-day maturity bond which was issued upon the approval of the Capital Markets Board dated Aug.11, 2015 by sold to qualified investors on Mar.23, 2016 with bookbuilding on Mar.21-22, 2016 with TRQGRAN91618 ISIN code, and 393,530,000 TL nominal value, is redeemed on 09/09/2016.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank

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