



TO : **Investment Community**
FROM : **Garanti Bank / Investor Relations**
SUBJECT : **Sale of the shares representing the share capital of Commercial Bank
"GarantiBank – Moscow" (AO)**
DATE : **December 6, 2016**

Reference: Public disclosures of Türkiye Garanti Bankası A.Ş. (Garanti) dated 10.10.2016

We refer to our previous announcement for the transaction we have entered into with Sovcombank relating to sale of our %100 stake in Garanti Bank Moscow. This announcement is to confirm that the necessary approvals required for the closing of the transaction have been obtained and the share transfers have been finalized. The final purchase price paid was \$ 38,412,833.76

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

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