



TO : **Investment Community**
FROM : **Garanti Bank / Investor Relations**
SUBJECT : **Announcement regarding Resource Utilization Support Fund(RUSF) Audit**
DATE : **January 6, 2017**

As a result of the tax audit which was carried out by the inspectors of the Tax Inspection Board Istanbul Large Scale Taxpayers Group, with regards to the potential RUSF out of fees received from the retail loan customers, a tax audit report has been prepared for the year 2011. According to the notification submitted to our Banks, the total RUSF claim, including principal and late interest payment amounts to TL 15,859,749.78.

Our Bank will take all legal actions against the abovementioned report and further developments will be disclosed to the public.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

Contact Garanti Bank Investor Relations:

Tel: +90 212 318 2352

Fax: +90 212 216 5902

E-mail: investorrelations@garanti.com.tr

www.garantiinvestorrelations.com