

TO: Investment Community

FROM : Garanti Bank / Investor Relations

SUBJECT : Announcement regarding Home Member State Selection

DATE : August 2, 2016

In order to comply with the European Union directives, our Bank has chosen United Kingdom as Home Member State for public disclosures to be published in the European Union with regard to the capital market instruments issued by our Bank and traded in the European Union. This announcement is made in accordance with paragraph 6 of Article 24 of the Capital Markets Board's Communique numbered II-15.1.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank

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