



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding structured note redemption
DATE : March 02, 2016

The 92-day maturity structured debt instruments which was issued with the purpose of selling to qualified investors on Dec.01, 2015 with bookbuilding on Nov.30, 2015 with TR0GRAN00485 ISIN code, is redeemed today (on 02/03/2016).

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank