

## February 2, 2016

## Garanti's total asset size increased to TL 279.6 billion in 2015 and share of loans in assets is at record high

Türkiye Garanti Bankası A.Ş., announced its financial statements dated December 31, 2015. Based on the consolidated financial statements, in 2015, Garanti's asset size reached TL 279 billion 647 million 178 thousand while its contribution to the economy through cash and non-cash lending totaled TL 220 billion 687 million 905 thousand. In 2015, the Bank posted a consolidated net income of TL 3 billion 615 million 114 thousand. The Bank

delivered an ROAE (Return on Average Equity) of 12.8% and an ROAA (Return on Average Assets) of 1.4%.

Commenting on the financial results, Garanti Bank CEO Fuat Erbil stated that: "Despite the tough market conditions in 2015 we successfully managed our balance sheet, our assets reached TL 280 billion and the share of loans within assets climbed above 60%. In lending, business loans led the growth, while we strengthened our leadership in the sector in retail, mortgage and auto loans. We maintained our sound asset quality with our proactive and effective risk management approach. With 14 million customers' trust in Garanti, deposits grew parallel to loans. Regardless of uncertainties in foreign markets, the 100% renewal of our syndicated loan in November, reflects the confidence in Garanti and the sustainability of our foreign funding generation capacity. The capital base strengthened with our internal resources provides long-term ground for sustainable growth. We are the strongest commercial bank in terms of core capital adequacy ratio.

Indicating that Garanti's value creation is not just limited to financial performance, Erbil said: "We are growing together with all our stakeholders. Taking steps for a sustainable future, we proudly supported various projects this year. Female entrepreneurship is a crucial responsibility for the social and economic development of SMEs and Turkey, in this context we continued our uninterrupted support through our GarantiPartners program. We are the first bank to become members of UN Women Business Hub and WeConnect International. Garanti became the one and only Turkish bank to declare its "Climate Change Action Plan". We supported the transition to a low-carbon economy by offering a special product for unlicensed solar power projects under 1 MW. Having qualified for the A-list of the CDP Climate Change Program, Garanti is the only company to be included in the CDP Global Leaders Report from Turkey, and earned the "CDP 2015 Turkey Climate Performance Leader" award. With the support and cooperation of Garanti, CDP Turkey Water Program was established. Furthermore in 2015, Garanti became the only Turkish company to qualify for the Dow Jones Sustainability Emerging Markets Index, one of the most respectable sustainability indices in the world."





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Profit before Taxes and Provisions	TL 7,402.3 million	Cash Loans	TL 171,755.2 million
Profit before Taxes	TL 4,659.5 million	Non-Cash Loans	TL 48,932.7 million
Net Income	TL 3,615.1 million	Total Assets	TL 279,647.2 million
Deposits	TL 156,134.4 million	Shareholders' Equity	TL 31,203.8 million

## Selected Figures of Garanti Bank's Consolidated Financial Statements as of December 31, 2015

Highlights from Garanti Bank's Consolidated Financials as of December 31, 2015

- Net income was TL 3 billion 615 million and 114 thousand. •
- In compliance with the legal legislation and international regulations, a total amount of TL 3 billion 787 million was reserved for tax provisions, loans and other provisions.
- Total assets increased by 16.0% year-to-date and reached TL 279 billion 647 million 178 thousand.
- Return on Average Assets (ROAA) was 1.4% as of December 31, 2015. •
- Shareholders' equity increased by 17.0% year-to-date and reached TL 31.2 billion. •
- Return on Average Equity (ROAE) was 12.8% as of December 31, 2015. •
- Contribution made to the real economy through cash and non-cash loans increased by 22.8% year-to-date and reached TL 220 billion 687 million 905 thousand as of December 31, 2015.
- Total loan market share, TL loan market share and FC loan market share were respectively 11.8%, %10.7 and 14.0%.
- Mortgage loans market share increased to 14.2% and consumer loans market share increased to 14.3%.
- Total customer deposits increased by 18.1% year-to-date and reached TL 149 billion 174 million and 250 thousand, while market share in total customer deposits reached 11.6%.
- Capital adequacy ratio (CAR) was at 13.53%, while non-performing loan (NPL) ratio was realized at 3.21%.

You may reach 2015 BRSA consolidated and unconsolidated earnings presentations through Garanti Investor Relations website at www.garantiinvestorrelations.com