



January 31, 2017

In 2016, Garanti's contribution to the economy exceeded TL 257 billion.

Türkiye Garanti Bankası A.Ş., announced its financial statements dated December 31, 2016. With an **asset size** of TL 312 billion 121 million 939 thousand, Garanti's contribution to the economy through **cash and non-cash lending** reached TL 257 billion 494 million 576 thousand. Based on the consolidated financials, the Bank posted a **net income** of TL 5 billion 147 million 759 thousand in 2016. The Bank increased its **ROAE** (Return on Average Equity) to 15.4% and its **ROAA** (Return on Average Assets) to 1.8%.

Commenting on the financial results, **Garanti Bank's CEO Fuat Erbil** said: "Amid increasing uncertainties in the global economy and tough circumstances at home, Turkish economy pulled through critical challenges in 2016. As Garanti Bank, we have successfully completed this year with our solid balance sheet structure and leading capital, asset quality and liquidity indicators. We continued to be alongside our customers as business partners and the share of loans within assets went up to 64%, reaching its highest level to date. As we maintain to be the leading retail bank of Turkey, we continued to invest in delivering the best customer experience. Moving forward with innovative steps, our digital customer count reached 5 million. In Turkey, one out of four transactions through digital channels goes through Garanti. Furthermore, our venture base Garanti Partners not only provides office space for entrepreneurs, but also hosts training programs, mentor meetings and many other events. Total loans we have provided to women entrepreneurs reached TL 3.2 billion. With our responsible banking principle, total financing provided to renewable energy investments exceeded US\$ 4.5 billion. In wind energy financing with 35% market share in Turkey's installed wind power capacity, we are the market leader by far."

Acknowledging his colleagues on the Bank's international achievements, a result of their constant focus on improvement as they move forward without limitations, **Erbil** said: "As the only company from Turkey to be a part of Dow Jones Sustainability Index, we are proud to be included in the FTSE4GOOD Emerging Markets Index in its first year. Furthermore, Garanti became the first company from Turkey to be on the CDP Global A List two years in a row. With our effectiveness, agility and organizational efficiency; we continue to work relentlessly to increase and solidify the value we add to all our stakeholders."

You may access the earnings presentation regarding the BRSA consolidated financial results for the year 2016 in English from Garanti Bank Investor Relations website at www.garantiinvestorrelations.com

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